



October 3, 2024

Company name: ZUIKO Corporation
Representative: Toyoshi Umebayashi, President & CEO
Listing: Tokyo Stock Exchange Prime Market
Securities code: 6279
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General Manager, Corporate Strategy Department

Notice Regarding Commencement of New Business

ZUIKO Corporation hereby announces that it has resolved, at a meeting of the Board of Directors held on October 3, 2024, to commence a new business as described below.

1. Purpose of the commencement of business

In the third medium-term business plan, which includes the three years until the fiscal year ending February 2026, ZUIKO Corporation aims to enter new businesses where it can utilize its existing technologies and know-how in fields other than manufacturing machinery to produce disposable hygiene products.

ZUIKO has decided to undertake the development and sales of automated manufacturing machinery for protective gowns. Through the technology and know-how cultivated by ZUIKO's hygiene product manufacturing machinery business, the company will produce automated machines for high-speed production from raw materials such as nonwoven fabrics, into the final product. Protective gowns are typically manufactured through labor-intensive processes in sewing factories, and by automating the manufacturing process using ZUIKO technology, it is expected that production efficiency will improve.

ZUIKO will develop and sell automated protective gown manufacturing machinery and invest in the company which will use the machinery. By working closely with the user, ZUIKO aims to quickly improve and upgrade functions to the machinery.

2. Overview of the new business

(1) Description of the new business

ZUIKO develops and sells machinery that can automatically manufacture protective gown from raw materials to finished products.

(2) Amount and details of special payment for commencement of the business

ZUIKO plans to invest approximately 55 million yen into the company of which will purchase ZUIKO's automatic protective gown manufacturing machinery.

3. Timetable

(1) Date of resolution at the meeting of the Board of Directors	October 3, 2024
(2) Date of commencement of sales	August 2026 (scheduled)

4. Overview of the company to which ZUIKO will invest

(1) Name	PROGA ZUIKO CORPORATION
(2) Location	#511, 340-38 Hosso-ro, Ilsandong-gu, Goyang-si, Kyunggi-Do, Republic of Korea
(3) Job title and name of representative	DooHong Kim, CEO
(4) Description of business	Manufacture and sale of Personal Protective Equipment (PPE)
(5) Share capital	KRW 10,000,000
(6) Date of establishment	September 9, 2024

5. Overview of the investment

(1) Date of investment	October 22, 2024 (scheduled)
(2) Investment amount	KRW 499,520,000
(3) Ratio of voting rights held	30.84%

6. Future outlook

The impact on financial results for the fiscal year ending February 2025 is expected to be minimal. If any matters arise that should be disclosed in the future, they will be disclosed separately in a timely manner.