

2024/06/10

Company name: ZUIKO Corporation
 Representative: Toyoshi Umabayashi, President & CEO
 Listing: Tokyo Stock Exchange Prime Market
 Securities code: 6279
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Notice regarding the completion of quota acquisition making Delta S.r.l. a subsidiary

ZUIKO Corporation, on the 10th of June 2024, has formally completed the acquisition of quotas for Delta S.r.l. First announced on the 8th of May 2024, the completion now makes Delta S.r.l. a subsidiary of ZUIKO.

1. Overview of the subsidiary

(1)	Name	Delta S.r.l.
(2)	Address	Via Gerola, 34, 26010 Fiesco CR Italy
(3)	Representative	Angelo Ghidelli, President & CEO
(4)	Business	Manufacturer of converting machinery for disposable hygiene products
(5)	Capital	80 thousand Euros
(6)	Established in	26 th of April 2002

*1 Euro = 169.69 Japanese Yen (7 June, 2024)

2. Proportion of quota to be acquired, acquisition price and quota ownership before and after acquisition.

(1)	Proportion of quota before the transfer	—
(2)	Proportion of quota to be acquired through the transfer	90.0% (*)
(3)	Proportion of quota to be acquired through the capital contribution	0.0% (*)
(4)	Acquisition price	Acquisition value upon the transfer of quotas: 820 thousand euros Acquisition value through the capital contribution: 2,300 thousand euros Advisory expenses, etc. (estimate): 230 thousand euros Total (estimate): 3,350 thousand euros
(5)	Amount of Goodwill	Not yet determined, under discussion with auditors.

(6)	Proportion of quota held after the transfer	90.0%
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(*) In the “Notice regarding the basic agreement on the acquisition of Delta S.r.l. as a ZUIKO subsidiary” announced on February 26, 2024, Proportion of quota to be acquired through the transfer and Proportion of quota to be acquired by the third-party allotment were supposed to be 23.7% and 66.3%, respectively. However, after the discussion, ZUIKO will acquire 90% of its quota through the transfer, and the proportion of quota will not be increased by the capital contribution.

3. Outlook

The impact of this acquisition on financial results for the fiscal year ending February 2025 is expected to be minimal. If any matters arise that should be disclosed in the future, they will be disclosed separately in a timely manner.